



Millennium Underwriting Agencies Pty Ltd
Pay by the Month Scheme
PO Box 309
Kent Town SA 5071
ABN: 38 079 194 095
AFSL: 246721

Pay Your Millennium Insurance Monthly Direct Debit Request

Easy payment options

Millennium Underwriting Agencies Pty Ltd gives you the option of paying your insurance by the month. Instead of one annual premium, you can pay by instalments automatically. With Millennium's Pay by the Month option, you pay your insurance premium over 12 months directly from your bank, credit union/building society or credit card account.

To pay your insurance monthly, here's all you have to do:

Complete all the details on this form. Return the form together with your MGA Insurance Remittance Advice to your **MGA Insurance Brokers office.**

Details of the account to be debited (All details must be supplied)

Name of Financial Institution: _____
Branch Address: _____
Account Name: _____
BSB: _____ - _____
Account Number: _____

Payment details and Authority to Debit Account Nominated

1. **Policy Number:** _____
2. **Product:** Home and/or Contents Insurance
3. **Cover Period:** ____ / ____ / ____ to ____ / ____ / ____

I/We authorise the following:

1. The Debit User to verify the details of the above mentioned with my/our Financial Institution
2. The Financial Institution to release information allowing the Debit User to verify the above mentioned account details.

Direct debit request – customers' authority

Complete this section to have your monthly insurance premium automatically debited from your bank or credit union/building society account.

I/We (Print Name): _____
authorise you, Millennium Underwriting Agencies Pty Ltd, Direct Debit User ID No 388224, to arrange for funds to be debited from my/our account at the financial institution identified above and as prescribed below through the Bulk Electronic Clearing System (BECS). This authorisation is to remain in force in accordance with the terms described in the Direct Debit Request Service Agreement received from Millennium Underwriting Agencies Pty Ltd.

Signed: _____ Date: ____ / ____ / ____

Signed: _____ Date: ____ / ____ / ____

By signing this authority I confirm that I agree with the terms and conditions of the Direct Debit Request Service Agreement.

Please complete all details above and return to MGA Insurance Brokers for processing.

Credit Card Debit Authority

(Please note: A 1.5% merchant fee is applicable to all credit card transactions)

Mastercard VISA

Card Number: ____ / ____ / ____ / ____

Expiry Date: ____ / ____ Cardholder's Name: _____

Cardholder's Signature: _____

Direct Debit Request Service Agreement

Debiting Your Account

By signing a Direct Debit Request ("DDR") , you have authorised Millennium Underwriting Agencies Pty Ltd ("we" or "us") to arrange for all payments for your insurance contract/s that become payable, to be debited from your account. As specified in your schedule (renewal, new business or endorsement), the due date for payment is either the tenth (10th) day of the month or the twenty fourth (24th) day of the month. If the effective date of your policy is between the 11th and the 24th (inclusive), your debit date will be the 24th of each month. If the effective date is between 25th and the 10th (inclusive), your debit date will be the 10th of each month.

When this date falls on a non-business day or public holiday, we will debit your account on the following business day.

Your Obligations

You should check with your financial institution that direct debiting is available from your nominated account as direct debiting is not available on all accounts. You should also confirm that the account details you have given us are correct by checking them against a recent account statement.

You must ensure that there are sufficient cleared funds available in your account to allow a debit payment to be made when it becomes due.

If there are insufficient funds in your account to meet a debit payment:

- (a) you may be charged a fee and/or interest by your financial institution;
- (b) you may also incur fees or charges imposed or incurred by us, and
- (c) you must arrange for sufficient cleared funds to be in your account within seven (7) days to cover the above charges, unpaid and currently due monthly instalment.

In accordance with Section 62 of the Insurance Contracts Act 1984, if an instalment of premium remains unpaid for at least one month, your policy may be automatically cancelled.

You should check your account statement to verify the amounts debited from your account are correct.

Amendments by us

We may vary any details of this agreement or a Direct Debit Request at any time by giving you at least fourteen (14) days written notice.

Amendments by you

To make an enquiry or amendment to any matter relating to your Direct Debit arrangements, you can contact MGA Insurance Brokers by phone, in writing or in person. Please allow fourteen (14) days for any amendments to take effect.

You may terminate, stop payment of a drawing or request a change to the drawing amount by giving written notice directly to us at least fourteen (14) business days prior to the due date.

Dispute

Where you consider that a drawing has been initiated incorrectly (outside the Direct Debit arrangements) you may take the matter up directly with us, or lodge a Direct Debit Claim through your nominated Financial Institution.

Confidentiality

We will keep any information you give us confidential, except for information required by financial institutions in connection with a claim made on it relating to an alleged incorrect or wrongful debit. The financial institution may also require information to initiate direct debits from your account, and as required by law, and for the purposes of this agreement (including disclosing information in connection with any query or claim).

Notice

If you wish to notify us in writing about anything relating to this agreement, you should write to:

Millennium Underwriting Agencies Pty Ltd
Pay by the Month Scheme
PO Box 309
Kent Town SA 5071

Any notice will be deemed to have been received two business days after it is posted.

If you wish to contact us by telephone about anything relating to this agreement please call us on 08 8177 8360.